## SHAMOKIN AREA SCHOOL DISTRICT MINUTES OF THE BOARD OF DIRECTORS FINANCE COMMITTEE

February 12, 2025

The Shamokin Area School Board's Finance Committee met on Wednesday, February 12, 2025, in the board conference room. Mrs. Colangelo called the meeting to order at 1:30pm.

In attendance were members Stephen Cook, Chairman; and William Krieger.

Other staff members present included: Karen A. Colangelo, Business Manager/FPC.

The meeting began with Mrs. Colangelo sharing that an appeal letter was submitted and approved for using e-rate funds to purchase computers a few days earlier than allowed. We are now in good standing.

The auditors were on site to finish the single audit of the federal programs. They estimated it to be complete within two weeks.

Mrs. Colangelo next stated that she is waiting on specs from Mr. Ammerman to finish the RFP for the refrigerator.

Thereafter, she spoke about the 2025-26 school year budget. She shared the projected monthly medical rates and upcoming contractual raises with the committee. She also suggested discussing the confidential/non-classified salary increase with the rest of the board a little earlier this year for budgeting purposes. Being added to this year's budget is the School Police Officer expenses and Strengthening Coordinator compensation. The committee discussed the SPO items in detail. The salary and benefits are yet to be determined.

Continuing on the subject of the 2025-26 budget, Mrs. Colangelo reviewed the Governor's proposal with the committee, including numbers for Basic Education, Special Education, adequacy supplement, and grant funding. She also spoke of what is funded from some of those monies. She also shared things that were not in his budget proposal.

Mr. Cook did ask specifically about cyber charter school funding and that was discussed for a short time. The Governors' proposal is offering \$8,000 per student. This would be a capped amount and would save us money. Mrs. Colangelo also shared the cyber historical costs.

After the public portion of the meeting, the committee then discussed necessary personnel items.

The meeting was adjourned at 2:16pm.

Respectfully submitted,

Stephen Cook, Chairman Finance Committee